



Ideal Spinning Mills Ltd.



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dated: 20 April 2026

Subject: Extract of Board Resolution Passed by Circulation

Dear Sir,

We are pleased to inform you that following resolution has been passed by the Board of Directors of **Ideal Spinning Mills Limited** by way of circulation in accordance with the provisions of Section 179 of the Companies Act, 2017.

EXTRACT FROM THE RESOLUTION PASSED BY CIRCULATION

RESOLVED THAT the existing Directors of the Company shall retire on **30 May 2026**, and the election of Directors was initially proposed to be held on the same date. However, as the said date is expected to fall on a public holiday on account of **Eid al-Adha**, the Board hereby fixes **25 May 2026** as the date for the election of Directors of the Company.

FURTHER RESOLVED THAT the number of Directors to be elected is fixed at **eight (08)**.

FURTHER RESOLVED THAT an **Extraordinary General Meeting (EOGM)** of the Company be convened on **25 May 2026** at the Registered Office of the Company situated at *Room No. 404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi*, for the purpose of election of Directors.

IDEAL SPINNING MILLS LTD.



Company Secretary

Company Secretary

CC TO:

1:

Compliance Head,

Securities and exchange commission of Pakistan,
Pakistan,

Blue area,

Islamabad.

2:

Mr. Sidney Custodio Pereira, (in charge, CRO

Securities and exchange commission of

R2WF+C7C Dawood Center,

MT Khan Rd, Civil Lines Karachi



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