

**1st  
Quarter  
Report**

**IDEAL SPINNING MILLS LIMITED**



**IdealGroup**

**CONDENSED INTERIM  
FINANCIAL INFORMATION**

**1st Quarter Report  
(UN-AUDITED)  
September 30, 2025**



**COMPANY INFORMATION**

<b>CHAIRMAN:</b>	MR. MOHAMMAD SAEED
<b>CHIEF EXECUTIVE OFFICER:</b>	MR. AMJAD SAEED
<b>DIRECTORS:</b>	MRS. RUBINA AMJAD MR. OMER SAEED MR. AHSAN SAEED MR. KHIZER SAEED MR. MUHAMMAD AZHAR (INDEPENDENT) MR. RIZWAN-UL-HASSAN (INDEPENDENT)
<b>AUDIT COMMITTEE:</b>	
<b>CHAIRMAN</b>	MR. MUHAMMAD AZHAR
<b>MEMBER</b>	MR. MUHAMMAD SAEED
<b>MEMBER</b>	MR. AHSAN SAEED
<b>H.R. &amp; REMUNERATION COMMITTEE:</b>	
<b>CHAIRMAN</b>	MR. MUHAMMAD AZHAR
<b>MEMBER</b>	MR. AHSAN SAEED
<b>MEMBER</b>	MRS. RUBINA AMJAD
<b>NOMINATION COMMITTEE:</b>	
<b>CHAIRMAN</b>	MR. OMER SAEED
<b>MEMBER</b>	MR. AHSAN SAEED
<b>MEMBER</b>	MR. KHIZER SAEED
<b>RISK MANAGEMENT COMMITTEE:</b>	
<b>CHAIRMAN</b>	MR. AHSAN SAEED
<b>MEMBER</b>	MR. OMER SAEED
<b>MEMBER</b>	MR. KHIZER SAEED
<b>SUSTAINABILITY COMMITTEE:</b>	
<b>CHAIRMAN</b>	MR. MUHAMMAD AZHAR
<b>MEMBER</b>	MR. AHSAN SAEED
<b>MEMBER</b>	MRS. RUBINA AMJAD
<b>CHIEF FINANCIAL OFFICER:</b>	MR. MUHAMMAD KASHIF ZAHUR
<b>COMPANY SECRETARY:</b>	MR. MUHAMMAD NADEEM
<b>SHARE REGISTRAR:</b>	F. D. Registrar Services Pvt. Limited 17 <sup>th</sup> Floor, Saima Trade Tower-A, I. I. Chundrigar Road Karachi.
<b>AUDITORS:</b>	M/S RIAZ AHMAD & COMPANY. CHARTERED ACCOUNTANTS
<b>BANKERS:</b>	BANK AL-FALAH LTD NATIONAL BANK OF PAKISTAN BANK AL-HABIB LTD THE BANK OF PUNJAB HABIB BANK LIMITED SAMBA BANK LTD MEEZAN BANK LTD
<b>REGISTERED OFFICE:</b>	ROOM NO 404 & 405, 4 <sup>TH</sup> FLOOR, BUSINESS CENTRE, MUMTAZ HASSAN ROAD, KARACHI. www.idealsm.com
<b>FACTORY:</b>	35-K.M SHEIKHUPURA ROAD, TEHSIL JARANWALA, DISTT. FAISALABAD.

## DIRECTORS' REVIEW REPORT TO THE SHAREHOLDERS

Your Directors feel pleasure in submitting un-audited financial statements of your Company for the period ended 30 September 2025.

FINANCIAL RESULTS	<u>30.09.2025</u>	<u>30.09.2024</u>
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	356,861	1,239,898
COST OF SALES	(296,296)	(1,132,319)
GROSS PROFIT	<b>60,565</b>	<b>107,579</b>
DISTRIBUTION COST	(20,781)	(33,612)
ADMINISTRATIVE EXPENSES	(63,089)	(65,979)
OTHER EXPENSES	(1,037)	(585)
OTHER INCOME	51,270	6,050
FINANCE COST	(17,415)	(54,363)
PROFIT/(LOSS) BEFORE TAXATION AND LEVY	<b>9,513</b>	<b>(40,910)</b>
LEVY	(3,857)	(11,997)
	5,656	(52,907)
TAXATION	-	-
PROFIT / (LOSS) AFTER TAXATION	<b>5,656</b>	<b>(52,907)</b>
EARNING / (LOSS) PER SHARE-BASIC AND DILUTED (RUPEES)	<b>0.57</b>	<b>(5.33)</b>

**PERFORMANCE REVIEW:**

With the blessings of Almighty Allah, the Company's financial performance has shown significant improvement during the year. Earnings per share increased to Rs. 0.57, compared to a loss of Rs.5.33 per share in the previous year.

**FUTURE OUTLOOK:**

The management is optimistic that through strategic planning, timely capitalization on market opportunities procurement of raw materials at competitive prices, efficient utilization of financial resources, and strict control over costs, the Company will be able to achieve a healthier bottom line.

**ACKNOWLEDGEMENT**

The Board offers thanks to our shareholders and bankers for their continued support and trust in the company. The Board acknowledges the efforts and devotion of staff and workers which led to achieve milestones and hope these will continue in upcoming years.

Faisalabad  
October 30, 2025

  
Amjad Saeed  
Chief Executive Officer

  
Omer Saeed  
Director

حصہ داران کے لیے ڈائریکٹرز کی رپورٹ  
آپ کے ڈائریکٹرز 30 ستمبر 2025 کو ختم ہونے والی مدت کے لیے آپ کی کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے جمع کرانے میں خوشی محسوس کرتے ہیں۔

30.09.2024	30.09.2025	مالی نتائج تفصیل
		گاہکوں کے ساتھ معاہدوں سے حاصل ہونے والی آمدنی
1,239,898	356,861	فروخت کی لاگت
(1,132,319)	(296,296)	مجموعی منافع
107,579	60,565	ڈسٹریبیوشن اخراجات
(33,612)	(20,781)	انتظامی اخراجات
(65,979)	(63,089)	دیگر اخراجات
(585)	(1,037)	دیگر آمدنی
6,050	51,270	فنانس اخراجات
(54,363)	(17,415)	لیوی اور ٹیکس کے بغیر منافع / (نقصان)
(40,910)	9,513	لیوی
(11,997)	(3,857)	ٹیکس
(52,907)	5,656	ٹیکس اور لیوی کے بعد منافع / (نقصان)
--	--	منافع / (نقصان) فی حصہ بنیادی (روپے)
(52,907)	5,656	
(5.33)	0.57	

کارکردگی کا جائزہ

خدا تعالیٰ کے فضل و کرم سے کمپنی کی مالی کارکردگی میں رواں سال نمایاں بہتری دیکھنے میں آئی ہے، فی حصہ آمدنی میں اضافہ ہو کر 0.57 روپے تک پہنچ گئی ہے، جو گزشتہ سال فی حصہ 5.33 روپے کے نقصان کے مقابلے میں ایک مثبت پیش رفت ہے۔

یہ نتائج کمپنی کی موثر حکمت عملی اور بہتر مالی نظم و نسق کا مظہر ہیں۔

انتظامیہ اس بہتری کے تسلسل کو برقرار رکھنے کے لیے پر عزم ہے۔

مستقبل کا جائزہ

انتظامیہ پر امید ہے کہ موثر حکمت عملی، بروقت مارکیٹ مواقع سے فائدہ اٹھا کر، مسلسل اعتماد اور تعاون کا اظہار کیا۔ بورڈ، عملے اور کارکنان کی محنت، لگن اور خدمات کو سراہتا ہے جن کی بدولت کمپنی نے نمایاں کامیابیاں منظم مالی نتیجہ حاصل کرنے میں کامیاب ہوگی۔

اعتراف

ادارہ اپنے حصص یافتگان اور بینکاروں کا شکریہ ادا کرتا ہے جنہوں نے کمپنی پر مسلسل اعتماد اور تعاون کا اظہار کیا۔ بورڈ، عملے اور کارکنان کی محنت، لگن اور خدمات کو سراہتا ہے جن کی بدولت کمپنی نے نمایاں کامیابیاں حاصل کیں۔

امید ہے کہ آئندہ برسوں میں بھی یہ جڑا اور کارکردگی برقرار رہے گی۔

فیصل آباد

30-10-2025

چیف ایگزیکٹو آفیسر

محمد سعید

ڈائریکٹر

عمر سعید

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

	NOTE	Un-audited 30 September (RUPEES IN THOUSAND)	Audited 30 June (RUPEES IN THOUSAND)	NOTE	Un-audited 30 September (RUPEES IN THOUSAND)	Audited 30 June (RUPEES IN THOUSAND)
<b>EQUITY AND LIABILITIES</b>						
<b>SHARE CAPITAL AND RESERVES</b>						
<b>Authorized share capital</b>		200,000	200,000		1,380,115	1,581,079
20,000,000 (30 June 2025; 20,000,000) ordinary shares of Rupees 10 each				5	1,372,648	1,572,160
<b>Issued, subscribed and paid up share capital</b>		99,200	99,200		9,467	8,919
99,200,000 (30 June 2025; 99,200,000) ordinary shares of Rupees 10 each fully paid in cash						
<b>Sponsors' loans</b>		241,800	241,800			
<b>Reserves</b>						
<b>Capital reserves</b>		183,291	183,291			
Surplus on revaluation of freehold land		360,555	360,555			
Surplus on revaluation of freehold land		543,846	543,846			
<b>Accumulated loss</b>		(696,070)	(701,726)			
<b>TOTAL EQUITY</b>		188,776	183,120			
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
Staff retirement gratuity		16,874	20,247			
<b>CURRENT LIABILITIES</b>						
Trade and other payables		405,503	580,470		96,062	97,109
Unclaimed dividend		2,596	2,596		217,527	283,211
Accrued markup		12,004	13,179		178,242	187,627
Short term borrowings	3	1,664,704	1,788,458		18,393	15,782
<b>TOTAL LIABILITIES</b>		2,083,867	2,355,703		11,441	2,114
<b>TOTAL EQUITY AND LIABILITIES</b>		2,100,741	2,374,950		58,587	42,875
<b>CONTINGENCIES AND COMMITMENTS</b>					277,914	306,569
<b>TOTAL EQUITY AND LIABILITIES</b>		2,389,517	2,558,070		48,206	41,724
					906,402	976,991

**ASSETS**

**NON-CURRENT ASSETS**

Property, plant and equipment  
Long term deposits and prepayments

**CURRENT ASSETS**

Stores, spare parts and loose tools  
Stock in trade  
Trade debts  
Loans and advances  
Short term deposit and prepayments  
Advance income tax and levy - net  
Other receivables  
Cash and bank balances

**TOTAL ASSETS**

The annexed notes form an integral part of these condensed interim financial statements.

  
**OMER SAEED**  
DIRECTOR

  
**MUHAMMAD KASHIF ZAHUR**  
CHIEF FINANCIAL OFFICER

  
**AHMAD SAEED**  
CHIEF EXECUTIVE OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

	NOTE	FIRST QUARTER ENDED	
		30 September 2025	30 September 2024
----- <b>(RUPEES IN THOUSAND)</b> -----			
REVENUE FROM CONTRACTS WITH CUSTOMERS		356,861	1,239,898
COST OF SALES	6	(296,296)	(1,132,319)
GROSS PROFIT		60,565	107,579
DISTRIBUTION COST		(20,781)	(33,612)
ADMINISTRATIVE EXPENSES		(63,089)	(65,979)
OTHER EXPENSES		(1,037)	(585)
OTHER INCOME		51,270	6,050
FINANCE COST		(17,415)	(54,363)
PROFIT / (LOSS) BEFORE TAXATION AND LEVY		9,513	(40,910)
LEVY		(3,857)	(11,997)
		5,656	(52,907)
TAXATION		-	-
PROFIT / (LOSS) AFTER TAXATION		5,656	(52,907)
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		0.57	(5.33)

The annexed notes form an integral part of these condensed interim financial statements.

  
AMJAD SAEED  
CHIEF EXECUTIVE OFFICER

  
OMER SAEED  
DIRECTOR

  
MUHAMMAD KASHIF ZAHUR  
CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

FIRST QUARTER ENDED	
30 September 2025	30 September 2024
--- (RUPEES IN THOUSAND) ---	

PROFIT / (LOSS) AFTER TAXATION	5,656	(52,907)
OTHER COMPREHENSIVE INCOME		
<b>Items that will not be reclassified subsequently to profit or loss</b>	-	-
<b>Items that may be reclassified subsequently to profit or loss</b>	-	-
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE PERIOD	5,656	(52,907)

The annexed notes form an integral part of these condensed interim financial statements.

  
AMJAD SAEED  
CHIEF EXECUTIVE OFFICER

  
OMER SAEED  
DIRECTOR

  
MUHAMMAD KASHIF ZAHUR  
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

	RESERVES					TOTAL EQUITY	
	SHARE CAPITAL	SPONSORS' LOANS	CAPITAL RESERVES		REVENUE RESERVE		TOTAL
			Equity portion of shareholders' loan	Surplus on revaluation of freehold land	Sub total		
----- (RUPEES IN THOUSAND) -----							
<b>Balance as at 30 June 2024 - (Audited)</b>	99,200	241,800	183,291	360,555	543,846	265,525	
Loss for the period	-	-	-	-	-	(52,907)	
Other comprehensive income for the period	-	-	-	-	-	(52,907)	
Total comprehensive loss for the period	-	-	-	-	-	(52,907)	
<b>Balance as at 30 September 2024 - (Un-audited)</b>	99,200	241,800	183,291	360,555	543,846	212,618	
Loss for the period	-	-	-	-	-	(423,559)	
Other comprehensive income for the period	-	-	-	-	-	154	
Total comprehensive loss for the period	-	-	-	-	-	(423,405)	
<b>Balance as at 30 June 2025 - (Audited)</b>	99,200	241,800	183,291	360,555	543,846	(157,880)	
Profit for the period	-	-	-	-	-	5,656	
Other comprehensive income for the period	-	-	-	-	-	5,656	
Total comprehensive Profit for the period	-	-	-	-	-	5,656	
<b>Balance as at 30 September 2025 - (Un-audited)</b>	99,200	241,800	183,291	360,555	543,846	(152,224)	

The annexed notes form an integral part of these condensed interim financial statements.

  
AMIR SAIED  
CHIEF EXECUTIVE OFFICER

  
OMER SAIED  
DIRECTOR

  
MUHAMMAD KASHIF ZAHUR  
CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

FIRST QUARTER ENDED	
30 September 2025	30 September 2024

(RUPEES IN THOUSAND)

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Net cash (used in)/ generated from operations</b>	7	(51,190)	145,810
Finance cost paid		(18,530)	(43,481)
Income tax paid		(19,569)	(10,440)
Staff retirement gratuity paid		(4,753)	(1,486)
Net (increase) / decrease in long term deposits and prepayments		(548)	(7,695)
Net (increase) / decrease in long term loans		-	-
<b>Net cash (used in)/ generated from operating activities</b>		(94,590)	82,708

**CASH FLOWS FROM INVESTING ACTIVITIES**

Capital expenditure on property, plant, equipment and intangible asset		2,072	(1,909)
Proceeds from disposal of property, plant and equipment		222,754	500
<b>Net cash from / (used in) investing activities</b>		224,826	(1,409)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of long term financing		-	(8,750)
Short term borrowings - net		(123,754)	(120,766)
<b>Net cash used in financing activities</b>		(123,754)	(129,516)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		6,482	(48,217)

**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**

		41,724	96,362
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		48,206	48,145

The annexed notes form an integral part of these condensed interim financial statements.

  
AMJAD SAEED

CHIEF EXECUTIVE OFFICER

  
OMER SAEED  
DIRECTOR

  
MUHAMMAD KASHIF ZAHUR  
CHIEF FINANCIAL OFFICER

**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Un-audited)  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

**1. THE COMPANY AND ITS OPERATIONS**

Ideal Spinning Mills Limited (the Company) is a public limited company incorporated in Pakistan on 08 June 1989 under the Companies Ordinance, 1984 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn, cloth and hosiery products. The Company's registered office is situated at Room No. 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
**2.1 BASIS OF PREPARATION**
**a) Statement of compliance**

i) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- ii) These condensed interim financial statements do not include all the information and disclosures as required for annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2025.
- iii) These condensed interim financial statements are un-audited, and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and section 237 of the Companies Act, 2017.

**b) Accounting policies, computation methods and financial risk management**

The accounting policies and methods of computations adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2025. The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended 30 June 2025.

**2.2 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and judgements that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the annual financial statements of the Company for the year ended 30 June 2025.

<b>Un-audited</b>	<b>Audited</b>
<b>30 September</b>	<b>30 June</b>
<b>2025</b>	<b>2025</b>
<b>(RUPEES IN THOUSAND)</b>	

**3. SHORT TERM BORROWINGS**
**From banking companies - secured**

Cash finances  
Running finances  
Other short term finances

-	-
151,746	182,353
376,790	400,862
528,536	583,215

**Others - unsecured**

Other related parties

1,136,168	1,205,243
<u>1,664,704</u>	<u>1,788,458</u>

**4. CONTINGENCIES AND COMMITMENTS**
**a) Contingencies**

- i) Guarantees of Rupees 95.611 million (30 June 2025: Rupees 95.611 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited against gas connections and to Faisalabad Electric Supply Company Limited against electricity connections.
- ii) There is no significant change in the status of other contingencies as reported in the annual financial statements of the Company for the year ended 30 June 2025.

**b) Commitments**

- i) Letters of credit other than for capital expenditure are 8.20 Million (30 June 2025: Rupees 0 million).
- ii) Commitments arising from short term lease to be recognised on a straight line basis as expense under the practical expedient applied by the company with respect to IFRS 16 are of Rs 3.390 million (30 June 2025 Rupees 4.520 million) which are to be paid within one year (30 June 2025 within one year).

**5. PROPERTY, PLANT AND EQUIPMENT**

Operating fixed assets (Note 5.1)	1,364,417	1,560,290
Capital work-in-progress (Note 5.2)	9,231	11,870
	<u>1,373,648</u>	<u>1,572,160</u>

**5.1 Operating fixed assets**

Opening net book value	1,560,290	1,692,554
Add: Cost of additions during the period / year (Note 5.1.1)	567	32,825
Effect of surplus on revaluation during the period / year	-	-
	<u>1,560,857</u>	<u>1,725,379</u>
Less: Book value of deletions during the period / year (Note 5.1.2)	171,484	40,740
	<u>1,389,373</u>	<u>1,684,639</u>
Less: Depreciation charged during the period / year	24,956	124,349
	<u>1,364,417</u>	<u>1,560,290</u>

**5.1.1 Cost of additions during the period / year**

Plant and machinery	-	25,157
Stand-by equipment	-	-
Electric installations	-	6,823
Factory equipment	-	282
Computers	567	270
Electric appliances	-	182
Furniture and fixtures	-	111
Vehicles	-	-
	<u>567</u>	<u>32,825</u>

**5.1.2 Book value of deletions during the period / year**

Plant and machinery	171,276	39,842
Vehicles	208	898
	<u>171,484</u>	<u>40,740</u>

**5.2 Capital work-in-progress**

Stand-by equipment	3,475	3,475
Intangible assets	5,756	8,395
	<u>9,231</u>	<u>11,870</u>

(Un-audited)	
First Quarter Ended	
30 September 2025	30 September 2024

(RUPEES IN THOUSAND)

**6. COST OF SALES**

Raw materials consumed	74,028	414,398
Cost of raw materials sold	19,852	196,504
Stores, spare parts and loose tools consumed	25,467	41,287
Salaries, wages and other benefits	50,622	98,825
Fuel and power	43,598	201,677
Sizing materials consumed	12,720	9,478
Outside processing / conversion and other charges	2,545	4,255
Packing materials consumed	19,352	29,696
Repair and maintenance	159	448
Insurance	2,876	3,611
Rent, rates and taxes	1,695	1,695
Other factory overheads	490	2,403
Depreciation	18,509	23,472
	271,913	1,027,749
Work-in-process		
Opening stock	14,553	84,013
Closing stock	(10,809)	(74,376)
	3,744	9,637
Cost of goods manufactured	275,657	1,037,386
Finished goods		
Opening stock	142,079	334,419
Closing stock	(121,440)	(239,486)
	20,639	94,933
	296,296	1,132,319

(Un-audited)	
First Quarter Ended	
30 September 2025	30 September 2024

(RUPEES IN THOUSAND)

**7. NET CASH (USED IN) / GENERATED FROM OPERATIONS**

Profit/(Loss) before taxation	9,513	(40,910)
<b>Adjustments for non-cash charges and other items:</b>		
Amortization	-	365
Depreciation	24,956	30,899
Gain on disposal of property, plant and equipment	(51,270)	(232)
Provision for staff retirement gratuity	1,380	5,531
Finance cost	17,415	54,363
Working capital changes (Note 7.1)	(53,184)	95,794
	(51,190)	145,810

**7.1 Working capital changes**
**(Increase) / decrease in current assets**

Stores, spare parts and loose tools	1,047	7,950
Stock-in-trade	65,684	257,384
Trade debts	9,385	(5,068)
Loans and advances	(2,611)	(14,756)
Short term deposit and prepayments	(9,327)	(18,429)
Other receivables	28,605	12,502
	92,783	239,583
Decrease in trade and other payables	(145,967)	(143,789)
	(53,184)	95,794

8. SEGMENT INFORMATION

	Spinning (Un-audited)		Weaving (Un-audited)		Socks (Un-audited)		Elimination of Inter-segment transactions (Un-audited)		Total - Company (Un-audited)				
	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024			
Revenue from contracts with customers													
External	19,970	236,179	79,437	179,291	257,454	374,438	-	-	353,861	4,239,898			
Inter segment	-	95,248	-	-	-	-	-	(35,248)	-	-			
	19,970	831,427	79,437	179,291	257,454	374,438	-	(35,248)	353,861	4,239,898			
Cost of sales	(42,440)	(808,215)	(61,335)	(179,279)	(192,721)	(540,072)	-	95,248	(293,269)	(1,132,419)			
Gross (loss) / profit	(22,470)	23,212	18,302	12	64,733	84,355	-	-	60,592	197,479			
Depreciation cost	(1,471)	(30,834)	(302)	(1,207)	(19,961)	(30,834)	-	-	(2,781)	(33,612)			
Finance cost	(4,816)	(4,816)	(13,617)	(15,935)	(13,961)	(21,200)	-	-	(23,793)	(65,929)			
Other income	51,202	3,056	-	388	-	-	-	-	51,202	3,056			
Profit / (Loss), before taxation and unallocated expenses	14,989	(2,211)	3,885	(15,952)	12,211	32,202	-	-	27,945	1,408			
Unallocated expenses:													
Other expenses	-	-	-	-	-	-	-	-	-	-			
Finance cost	-	-	-	-	-	-	-	-	-	(1,037)			
Taxation	-	-	-	-	-	-	-	-	-	(17,413)			
(Loss) / profit after taxation	-	-	-	-	-	-	-	-	-	(19,450)			
Reconciliation of reportable segment assets and liabilities													
Spinning	(Un-audited)	(Audited)	Spinning	(Un-audited)	(Audited)	Weaving	(Un-audited)	(Audited)	Socks	(Un-audited)	(Audited)	Total - Company (Un-audited)	(Audited)
30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025	30 September 2025
3,228,125	1,466,151	357,275	636,026	681,659	2,239,930	2,515,195	58,937	42,875	2,289,517	2,558,070	2,474,951	2,374,951	

8.1 Reconciliation of reportable segment assets and liabilities

	Spinning		Weaving		Socks		Total - Company	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Total assets for reportable segments as per condensed interim statement of financial position	3,228,125	1,466,151	357,275	636,026	681,659	2,239,930	2,515,195	58,937
Unallocated assets	-	-	-	-	-	-	-	-
Total liabilities as per condensed interim statement of financial position	808,878	1,036,555	259,507	1,016,093	1,061,888	2,289,517	2,558,070	2,474,951

8.2 Geographical information

The Company's segment wise revenue from external customers as per geographical locations is detailed below:

	Spinning		Weaving		Socks		Total - Company	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Belgium	-	-	-	-	-	-	-	-
Denmark	-	-	-	-	51,772	-	51,772	-
Germany	-	-	-	-	-	-	-	-
Holland	-	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	-
Sweden	-	-	-	-	103,131	-	103,131	189,371
Switzerland	-	-	-	-	60,985	-	60,985	99,337
United Kingdom	-	-	-	-	36,503	-	36,503	138,910
United States of America	18,970	736,179	79,437	179,291	257,454	324,238	353,861	1,239,898
Pakistan	19,970	736,179	79,437	179,291	257,454	324,238	353,861	1,239,898

8.3 Disaggregation of revenue from contracts with customers by major products / service lines

Yarn / socks / woven / viscose	19,970	733,217	-	-	221,895	250,236	241,855	1,004,453
Knitwear	-	2,661	-	-	1,121	2,267	3,112	3,049
Shawl income	-	-	-	-	-	-	-	-
Conversion and CMT income / cloth sale	19,970	736,179	79,437	179,291	31,407	31,05	111,844	210,396
	19,970	736,179	79,437	179,291	257,454	324,238	353,861	1,239,898

**9. TRANSACTIONS WITH RELATED PARTIES**

Detail of transactions and balances with related parties is as follows:

(Un-audited)	
First Quarter Ended	
30 September 2025	30 September 2024
(RUPEES IN THOUSAND)	

**i) Transactions****Associated undertakings**

Rental expense	1,695	1,695
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**Other related parties**

Loans repaid to directors	(69,075)	(168,950)
Remuneration and meeting fee paid to Chief Executive Officer, directors and executives	9,567	8,908

Un-audited 30 September 2025	Audited 30 June 2025
(RUPEES IN THOUSAND)	

**ii) Period end balances****Associated undertakings**

Trade and other payables	13,804	14,369
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**Other related parties**

Sponsors' loans	241,800	241,800
Long term financing	-	58,850
Short term borrowings	1,136,168	660,918
Loans and advances	649	485

**10. DATE OF AUTHORIZATION**

These condensed interim financial statements were approved and authorized for issue on 30 October 2025 by the Board of Directors of the Company.

**11. GENERAL**

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



AMJAD SAEED

CHIEF EXECUTIVE OFFICER



OMER SAEED

DIRECTOR



MUHAMMAD KASHIF ZAHUR

CHIEF FINANCIAL OFFICER

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