



Ideal Spinning Mills Ltd.



Date: October 22, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Corporate Briefing Session (CBS)

Dear Sir,

This is to inform you that the corporate briefing session of Ideal Spinning Mills Limited will be held on Monday 28th October, 2024 at 11:30 a.m. at Room No 404 & 405, 4th Floor Business Center, Mumtaz Hassan Road, Karachi as well as electronically through video link / Zoom to brief the shareholders/analysts/investors about the Company's Financial performance for the year ended 30 June 2024.

Those shareholders / analysts / investors, who desire to attend the session online, are requested to register themselves by sending an email, along with following particulars, at nadeem@idealsm.com with subject of "Registration for Corporate Briefing Session" ISML"

Name	CNIC #	Folio # /CDC A/c # (if any)	Organization name (if any)	Email Address	Cell Phone #

Video link and login credentials to join the session will be shared with those shareholders / investors / analysts whose email containing the aforementioned particulars are received at the above mentioned email address before Saturday 26 October 2024 at 10:30 A.M.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

Ideal Spinning Mills Limited

IDEAL SPINNING MILLS LTD.

Company Secretary

Muhammad Nadeem

Company Secretary

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Karachi Office:

Room # 404-405, 4th Floor
Business Centre, Mumtaz
Hassan Road, Karachi-Pakistan
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COMPANY INFORMATION

CHAIRMAN:	MR. MOHAMMAD SAEED
CHIEF EXECUTIVE OFFICER:	MR. AMJAD SAEED
DIRECTORS:	MRS. ROBINA AMJAD MR. OMER SAEED MR. AHSAN SAEED MR. KHIZER SAEED MR. MUHAMMAD AZHAR (INDEPENDENT) MR. RIZWAN-UL-HASSAN (INDEPENDENT)
AUDIT COMMITTEE:	
CHAIRMAN	MR. MUHAMMAD AZHAR
MEMBER	MR. MUHAMMAD SAEED
MEMBER	MR. AHSAN SAEED
H.R. & REMUNERATION COMMITTEE:	
CHAIRMAN	MR. MUHAMMAD AZHAR
MEMBER	MR. AHSAN SAEED
MEMBER	MRS. ROBINA AMJAD
NOMINATION COMMITTEE:	
CHAIRMAN	MR. OMER SAEED
MEMBER	MR. AHSAN SAEED
MEMBER	MR. KHIZER SAEED
RISK MANAGEMENT COMMITTEE:	
CHAIRMAN	MR. AHSAN SAEED
MEMBER	MR. OMER SAEED
MEMBER	MR. KHIZER SAEED
CHIEF FINANCIAL OFFICER:	MR. MUHAMMAD KASHIF ZAHUR
COMPANY SECRETARY:	MR. MUHAMMAD NADEEM
SHARE REGISTRAR:	F. D. Registrar Services (Pvt.) Limited 17 th Floor, Saima Trade Tower-A, I. I. Chundrigar Road Karachi.
AUDITORS:	M/S RIAZ AHMAD & COMPANY. CHARTERED ACCOUNTANTS
BANKERS:	BANK AL-FALAH LTD NATIONAL BANK OF PAKISTAN ASKARI BANK LTD BANK AL-HABIB LTD HABIB METROPOLITAN BANK LTD THE BANK OF PUNJAB HABIB BANK LIMITED SAMBA BANK LTD MEEZAN BANK LTD
REGISTERED OFFICE :	ROOM NO 404 & 405, 4 TH FLOOR, BUSINESS CENTRE, MUMTAZ HASSAN ROAD, KARACHI. www.idealsm.com
FACTORY:	35-K.M SHEIKHUPURA ROAD, TEHSIL JARANWALA, DISTT. FAISALABAD.

KEY OPERATING & FINANCIAL DATA
FOR LAST SIX YEARS

PARTICULARS	2024	2023	2022	2021	2020	2019
	(Rupees in Millions)					
<u>FINANCIAL POSITION</u>						
Paid up capital	99.200	99.200	99.200	99.200	99.200	99.200
Fixed assets at cost / revalued amount	3,109.927	2,939.739	2,871.105	2,312.58	1,997.710	1,941.467
Fixed assets (Lease) at cost				-	-	-
Accumulated depreciation	1,417.373	1,285.757	1,140.293	1,039.79	946.906	852.366
Current assets	1,469.253	1,890.975	1,606.192	1,492.735	1,053.24	965.143
Current liabilities	2,587.709	2,479.681	1,637.064	1,474.098	1,102.113	1,152.62
<u>INCOME</u>						
Sales	5,559.463	6,859.842	6,095.257	4,793.15	3,923.725	3,512.935
Other income	35.757	52.339	29.721	7.681	11.389	30.040
Pre levy & tax (loss)/ Profit	(356.929)	(585.098)	515.257	296.777	146.668	96.039
Levy	(69.463)	(78.152)				
Taxation	-	-	(192.224)	(94.473)	(39.721)	(36.924)
Taxation	104.152	109.180				
<u>STATISTICS AND RATIOS</u>						
Pre levy & tax (loss)/Profit to sales %	(6.420)	(8.53)	8.45	6.19	3.74	2.734
Pre levy & tax (loss)/Profit to capital %	(359.810)	(589.82)	519.41	299.17	147.85	96.81
Current ratio	1:0.57	1:0.76	1:0.98	1:1.01	1:0.96	1:0.84
Paid up value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Loss / Earnings after levy & tax per share (Rs.)	(32.48)	(55.85)	32.56	20.39	10.78	5.96
Cash dividend %	-	-	20	18	13	12
Break up value per share (Rs.)	61.140	81.04	137.06	103.42	69.58	55.36

FUTURE OUTLOOK:

We anticipate a positive trajectory for the Company's financial performance in the upcoming year, driven by significant investments in the modernization and replacement of machinery. These strategic investments are expected to yield long-term benefits. Additionally, we are committed to enhancing our self-energy generation capabilities, effectively reducing production costs.

We remain optimistic that the Government will maintain supportive policies for the textile sector, bolstering the prospects of our exporting industries and contributing to the country's economic growth.

Questions

&

Answers

Thank You