



Ideal Spinning Mills Ltd.



Date: October 24, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Revised Corporate Briefing Session (CBS)

Dear Sir,

This is to inform you that the corporate briefing session of Ideal Spinning Mills Limited will be held on Saturday 28th October, 2023 at 11:45 a.m. at Room No 404 & 405, 4th Floor Business Center, Mumtaz Hassan Road, Karachi as well as electronically through video link / Zoom to brief the shareholders/analysts/investors about the Company's Financial performance for the year ended 30 June 2023.

Those shareholders / analysts / investors, who desire to attend the session online, are requested to register themselves by sending an email, along with following particulars, at nadeem@idealsm.com with subject of "Registration for Corporate Briefing Session" ISML"

Name	CNIC #	Folio # /CDC A/c # (if any)	Organization name (if any)	Email Address	Cell Phone #

Video link and login credentials to Join the session will be shared with those shareholders / investors / analysts whose email containing the aforementioned particulars are received at the above mentioned email address before Friday 27 October 2023 at 10:30 A.M.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

Ideal Spinning Mills Limited

Muhammad Nadeem
Company Secretary

Head Office:
1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2632 301-5

Mills:
35 Km, Sheikhpura Road,
Faisalabad-Pakistan
Ph :+92 41 4589 183-84
Ph :+92 41 4689 251-52

Lahore Office:
506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3578 8655
+92 42 3585 1011-2
+92 42 3575 8484

Karachi Office:
Room # 404-405, 4th Floor
Business Centre, Mumtaz
Hassan Road, Karachi-Pakistan
Ph :+92 21 3241 2814-5
Fax:+92 21 32419817

COMPANY INFORMATION

CHAIRMAN:	MR.MOHAMMAD SAEED
CHIEF EXECUTIVE OFFICER:	MR.AMJAD SAEED
DIRECTORS:	MRS. ROBINA AMJAD MR.OMERSAEED MR.AHSAN SAEED MRKHIZER SAEED MRMUHAMMAD AZHAR(INDEPENDENT) MR.RIZWANUL-HASSAN(INDEPENDENT)
AUDIT COMMITTEE:	
CHAIRMAN	MR.MUHAMMAD AZHAR
MEMBER	MR MUHAMMAD SAEED
MEMBER	MR.AHSAN SAEED
H.R. & REMUNERATION COMMITTEE	
CHAIRMAN	MRMUHAMMAD AZHAR
MEMBER	MR.MR.AHSAN SAEED
MEMBER	MRS. RUBINA AMJAD
NOMINATION COMMITTEE:	
CHAIRMAN	MROMER SAEED
MEMBER	MR. MRAHSAN SAEED
MEMBER	MR.KHIZER SAEED
RISK MANAGEMENT COMMITTEE:	
CHAIRMAN	MR.AHSAN SAEED
MEMBER	MR. MROMER SAEED
MEMBER	MR.KHIZER SAEED
CHIEF FINANCIAL OFFICER:	MRMUHAMMAD KASHIF ZAHUR
COMPANY SECRETARY:	MR. MUHAMMAD NADEEM
SHARE REGISTRAR:	F. D. Registrar Services (SMC) Limited 17 th Floor, Saima Trade Tower, Chundrigar Road, Karachi.
AUDITORS:	M/S RIAZ AHMAD & COMPANY, CHARTERED ACCOUNTANTS
BANKERS:	BANK AHALTD NATIONAL BANK OF PAKISTAN ASKARI BANK LTD BANK AHABIB LTD HABIB METROPOLITAN BANKTD THE BANK OF PUNJAB HABIB BANK LIMITED SAMBA BANK LTD MEEZAN BANK LTD
REGISTERED OFFICE	ROOM NO 404 & 405 TH FLOOR, BUSINESS CENTRE, MUMTAZ HASSAN ROAD KARACHI. www.idealsm.com 35-K.M SILIKIUPURA ROAD, TEHSIL JARANWALA, DISTT. FAISALABAD.
FACTORY:	

IDEAL SPINNING MILLS LTD
KEY OPERATING & FINANCIAL DATA
FOR LAST SIX YEARS

PARTICULARS	2023	2022	2021	2020	2019	2018
	(Rupees in Millions)					
<u>FINANCIAL POSITION</u>						
Paid up capital	99.200	99.200	99.200	99.200	99.200	99.200
Fixed assets at cost / revalued amou	2,939.739	2,871.105	2,312.58	1,997.710	1,941.467	1,970.104
Fixed assets (Lease) at cost			-	-	-	-
Accumulated depreciation	1,285.757	1,140.293	1,039.79	946.906	852.366	882.118
Current assets	2,011.855	1,606.192	1,492.735	1,053.24	965.143	707.269
Current liabilities	2,600.561	1,637.064	1,474.098	1,102.113	1,152.62	888.029
<u>INCOME</u>						
Sales	6,859.842	6,095.257	4,793.15	3,923.725	3,512.935	2,718.918
Other income	52.339	29.721	7.681	11.389	30.040	6.421
Pre tax (loss)/ Profit	(585.098)	515.257	296.777	146.668	96.039	24.182
Taxation	31.028	(192.224)	(94.473)	(39.721)	(36.924)	(18.963)
<u>STATISTICS AND RATIOS</u>						
Pre tax (loss)/Profit to sales %	(8.53)	8.45	6.19	3.74	2.734	0.89
Pre tax (loss)/Profit to capital %	(589.82)	519.41	299.17	147.85	96.81	24.37
Current ratio	1:0.77	1:0.98	1:1.01	1:0.96	1:1.84	1:1.80
Paid up value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
Earnings after tax per share (Rs.)	(55.85)	32.56	20.39	10.78	5.96	0.53
Cash dividend %	-	20	18	13	12	7.50
Break up value per share (Rs.)	81.04	137.06	103.42	69.58	55.36	50.92

FUTURE OUTLOOK:

We anticipate a positive trajectory for the Company's financial performance in the upcoming year, driven by significant investments in the modernization and replacement of machinery. These strategic investments are expected to yield long-term benefits. Additionally, we are committed to enhancing our self-energy generation capabilities, effectively reducing production costs.

As the global economy rebounds from the pandemic's impact, we remain optimistic that the Government will maintain supportive policies for the textile sector, bolstering the prospects of our exporting industries and contributing to the country's economic growth.

Questions

&

Answers

Thank You