

Ideal Spinning Mills Ltd.



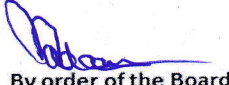
NOTICE OF 35TH ANNUAL GENERAL MEETING IDEAL SPINNING MILLS LIMITED

Notice is hereby given that the 35th Annual General Meeting (AGM) of the Shareholders of IDEAL SPINNING MILLS LIMITED will be held at 404/5, Business Centre 4th Floor Mumtaz Hasan Road Near "SBP" Karachi on Saturday October 28, 2023 at 11:00 a.m. to transact the following business :-

1. To confirm Minutes of the Last Extraordinary General Meeting (EOGM) held on May 30, 2023
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 30th June, 2023 together with the Directors' Report and Auditors' Report thereon.
3. To appoint Auditor for the year 2023-2024 and to fix their remuneration. The present auditors M/s. Riaz Ahmed & Co., Chartered Accountants, retire and being eligible have offered themselves for reappointment.
4. To transact any other business with the permission of the chair.

Karachi

Dated: September 28, 2023


By order of the Board
MUHAMMAD NADEEM
Company Secretary

NOTES:

1. CLOSURE OF SHARE TRANSFER BOOK

The Share Transfer Books of the Company will remain closed from 21 October 2023 to 28 October 2023 (both Days inclusive). Transfer received at the Share Registrar office M/s. F.D Registrar Services (SMC-Pvt) Ltd, 17th Floor Saima Trade Tower-A, I.I. Chundrigar Road Karachi 74000 at the close of business on 20 October 2023 will be treated in time.

2. PARTICIPATION IN THE ANNUAL GENERAL MEETING:

A member entitled to attend and vote at this meeting may appoint any other member as his/her proxy to attend the meeting and vote instead of him/her. The proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. CDC Account holders will further have to follow the guidelines as laid down in Circular No.1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan.

FOR APPOINTING PROXIES

- a. In case of individuals, the account holders or sub account holders whose registration details are uploaded as per regulations, shall submit the proxy form as per the above requirements. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the proxy form. Copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - b. In case of corporate entities, the Board of Directors' resolution / power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted (unless it has not been provided earlier) along with proxy form to the Company.
3. **DEPOSIT OF PHYSICAL SHARES IN CDC Account.**
As per Section 72 of the Companies Act, 2017, every existing listed company is required to replace its physical shares with book-entry form. Therefore, the shareholders having physical shares requested to convert the shares into book entry.
 4. **PLACEMENT OF FINANCIAL ACCOUNTS ON WEBSITE:**
Pursuant to the notification of the SECP (SRO 634(I)/2014) dated: 10th July 2014 the financial Statements of the Company have been placed on Company's website at www.idealsm.com
 5. **UNCLAIMED DIVIDENDS AND SHARE CERTIFICATES:**
Shareholders of the Company are hereby informed that as per the record, there are some unclaimed/ uncollected /unpaid dividends and shares. Shareholders who could not collect their dividends/shares are advised to contact our Share Registrar M/s. FD Registrar Services (SMC-Pvt) Ltd 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi during working hours. Ph: 0092-21-32271905 Email: fdregistrar@yahoo.com to collect/enquire about their unclaimed dividend or shares, if any.
 6. **ATTENDANCE OF MEETING BY VIDEO-LINK:**
At least seven (7) days prior to the date of meeting on the demand of members residing in a city who hold ten percent of the total paid up capital of the company, the facility of video-link will be provided to such members in that city enabling them to participate in the Annual General Meeting through video-link facility.
 7. **CHANGE OF ADDRESS AND QUOTE FOLIO NO. IN CORRESPONDENCE:**
Members are also requested to notify any change in address immediately. The shareholders are further requested to quote their folio number in all correspondence with the Company and at the time of attending the Annual General Meeting.

Head Office:

1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2632 301-5

Mills:

35 Km, Sheikhpura Road,
Faisalabad-Pakistan
Ph :+92 41 4589 183-84
Ph :+92 41 4689 251-52

Lahore Office:

506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3578 8655
+92 42 3585 1011-2
+92 42 3575 8484

Karachi Office:

Room # 404-405, 4th Floor
Business Centre, Mumtaz
Hassan Road, Karachi-Pakistan
Ph :+92 21 3241 2814-5
Fax:+92 21 32419817