

**S.M. SUHAIL & CO.**

Chartered Accountants

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[Regulation 11(A)]

To,
Mr. Omer Saeed
Chairman
Extraordinary General Meeting of M/s. Ideal Spinning Mills Limited
Held on Tuesday, May 30, 2023 at 11:00 a.m. at 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi.

Dear Sir,
We, S. M. Suhail & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Ideal Spinning Mills Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extraordinary General meeting of the Company, held on Tuesday, May 30, 2023 at 11:00 a.m. at 404-405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Particulars					Result of election of Directors (No. of votes in Favor)								
No. of Members present in Person	No. of Members present through Proxy	Total no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9
					Mr. Muhammad Saeed	Mr. Amjad Saeed	Mrs. Robina Amjad	Mr. Omer Saeed	Mr. Ahsan Saeed	Mr. Khizer Saeed	Mr. Muhammad Azhar	Mr. Rizwan ul Hassan	Mr. Muhammad Umair (Nominee NIT)
19	3	71,364,136	71,360,128	4,008	8,291,614	8,291,514	8,291,514	8,291,514	8,291,506	8,291,506	8,291,506	8,292,206	5,027,248
Total					8,291,614	8,291,514	8,291,514	8,291,514	8,291,506	8,291,506	8,291,506	8,292,206	5,027,248

Particulars				Result of election of Directors (No. of votes in Favor)								
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9
				Mr. Muhammad Saeed	Mr. Amjad Saeed	Mrs. Robina Amjad	Mr. Omer Saeed	Mr. Ahsan Saeed	Mr. Khizer Saeed	Mr. Muhammad Azhar	Mr. Rizwan ul Hassan	Mr. Muhammad Umair (Nominee NIT)
2	155	1,240	-	155	155	155	155	155	155	155	155	-
Total				155	155	155	155	155	155	155	155	-

Particulars				Result of election of Directors (No. of votes in Favor)								
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9
				Mr. Muhammad Saeed	Mr. Amjad Saeed	Mrs. Robina Amjad	Mr. Omer Saeed	Mr. Ahsan Saeed	Mr. Khizer Saeed	Mr. Muhammad Azhar	Mr. Rizwan ul Hassan	Mr. Muhammad Umair (Nominee NIT)
-	-	-	-	-	-	-	-	-	-	-	-	-
Total				-	-	-	-	-	-	-	-	-

Consolidated Report of Voting:							
S.No.	Election of Directors	Total Number of Votes	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Percentage of Votes Casted in Favour	Remarks
1	Mr. Muhammad Saeed	71,364,136	71,361,368	4008	8,291,769	12%	Elected
2	Mr. Amjad Saeed				8,291,669	12%	Elected
3	Mrs. Robina Amjad				8,291,669	12%	Elected
4	Mr. Omer Saeed				8,291,669	12%	Elected
5	Mr. Ahsan Saeed				8,291,661	12%	Elected
6	Mr. Khizer Saeed				8,291,661	12%	Elected
7	Mr. Muhammad Azhar				8,291,661	12%	Elected
8	Mr. Rizwan ul Hassan				8,292,361	12%	Elected
9	Mr. Muhammad Umair (Nominee NIT)				-	-	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):
Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:
Nil

Other Details:	
Date and Time of un-blocking of e-voting results by the Chairman.	11:35 AM
Last date and time of receiving postal ballot by the Company.	30 May 2023, 11:25 AM
Agenda	Election of Directors

S.M. Suhail & Co.

S.M. Suhail & Co., Chartered Accountants
Place: Karachi
Date: 30-May-23
Our Ref: SMS-A-07262023

• Karachi
• Lahore
• Islamabad
• UAE
• Canada
• Australia

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